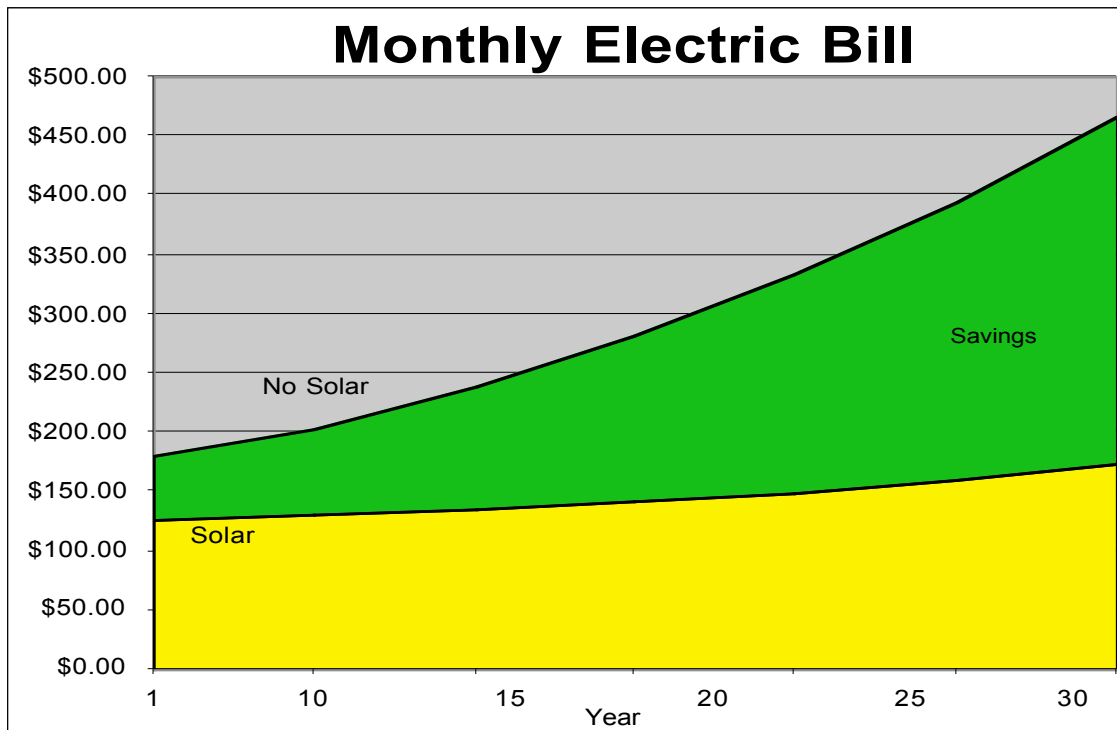




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Assumptions:

- 3% electricity inflation rate
- south facing orientation at 25 degrees
- \$104 pre-solar electric bill in PG&E territory
- \$2,800 per kW C.E.C. rebate
- 7.5% California state tax credit
- 30 year home equity loan for \$16,650 @ 6% APY
- Total price before rebates: \$26,100
- Investment after all rebates and tax credits: \$16,650